

VINYL CHECMICALS (INDIA) LIMITED

POLICY ON DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION FOR DISCLOSURE

(As approved by the Board of Directors of the Company at its meeting held on 28th January, 2016 and amended at the Board Meeting held on 8th August, 2023)

BACKGROUND:

Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI Listing Regulations), as amended from time to time, requires the Company to frame a Policy for determination of materiality of events or information for disclosure of items listed in Para B of Part A of Schedule III of the Listing Regulations.

OBJECTIVE:

The objective of the Policy is to determine materiality of events or information and to disseminate the information in a timely manner to enable the investors to make well informed decisions.

POLICY:

The Company shall consider the criteria for determination of materiality of event or information for disclosure of events specified in Para B of Part A of Schedule III of SEBI Listing Regulations and, whose value or the expected impact in terms of value exceeds the thresholds prescribed under the SEBI Listing regulations.

Events or information as specified in Para A of Part A of Schedule III are deemed to be material events and the Company shall make disclosure of such events without any application of the guidelines for materiality.

The Company shall have in place standard operating process for determining any potential material event or information and intimation thereof.

In the event of any conflict between the provisions of this Policy and the SEBI Listing Regulations, as amended from time to time, the SEBI Listing Regulations shall prevail over this Policy.

TIME LINES FOR DISCLOSURE:

The Company shall disclose all events or information within the timelines specified in the SEBI Listing Regulations, as applicable, given the nature of disclosures.

AMENDMENTS:

The Board of Directors may amend any provision(s) or substitute any of the provision(s) of this Policy with new provision(s) or replace the Policy entirely with a new Policy. This policy shall be hosted on the website of the Company.