

## VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708/69829000 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Total income</b>					
	(a) Revenue from operations	16827	15903	10693	59701	101251
	(b) Other income	173	64	99	445	226
	<b>Total income</b>	17000	15967	10792	60146	101477
2	<b>Expenses</b>					
	(a) Purchase of traded goods	18762	15682	8690	59659	97668
	(b) (Increase)/decrease in inventories of traded goods	(3113)	(850)	760	(3520)	(3165)
	(c) Employee benefits expense	142	136	186	517	625
	(d) Finance costs	1	1	94	5	135
	(e) Depreciation and amortisation expense	3	2	3	10	10
	(f) Foreign exchange difference expense #	111	32	(53)	263	1144
	(g) Other expenses	61	28	158	246	308
	<b>Total expenses</b>	15967	15031	9838	57180	96725
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	1033	936	954	2966	4752
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	1033	936	954	2966	4752
6	Tax expense:					
	(a) Current tax	285	230	221	778	1191
	(b) Deferred tax	(5)	13	3	4	(3)
7	<b>Profit/(loss) for the period (5+/-6)</b>	753	693	730	2184	3564
8	Add/(Less): Other comprehensive income:					
	Items that will not be reclassified to profit or loss	(2)	(1)	-	(4)	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+/-8)</b>	751	692	730	2180	3562
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183
11	Other equity				11494	11148
12	<b>Earnings per share in Rs.</b>					
	- Basic	@ 4.11	@ 3.79	@ 3.99	11.91	19.44
	- Diluted	@ 4.11	@ 3.79	@ 3.99	11.91	19.44

# Includes forward premium

@ For the period only and not annualised

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2024**

(Rs. in lakhs)

Sr.No.	Particulars	As at 31.03.2024	As at 31.03.2023
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Property, Plant and Equipment	58	64
	(b) Intangible Assets	17	21
	(c) Deferred Tax Assets (Net)	-	3
	(d) Other non-current assets	74	49
	<b>Total Non-Current Assets</b>	149	137
	<b>2 Current assets</b>		
	(a) Inventories	11,983	8,462
	(b) Financial Assets		
	(i) Other Investments	5,744	3,965
	(ii) Trade receivables	10,625	3,124
	(iii) Cash and cash equivalents	471	68
	(iv) Bank balances other than (iii) above	148	135
	(v) Loans & other financial assets	25	3
	(c) Other current assets	1,380	1,667
	<b>Total Current Assets</b>	30,376	17,424
	<b>TOTAL ASSETS</b>	30,525	17,561
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	183	183
	(b) Other Equity	11,494	11,148
	<b>Total Equity</b>	11,677	11,331
	<b>Liabilities</b>		
	<b>1 Non-current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	49	49
	(b) Provisions	22	26
	(c) Deferred tax liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	71	75
	<b>2 Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	18,089	5,632
	(iii) Other financial liabilities	469	475
	(b) Provisions	14	8
	(c) Other current liabilities	30	14
	(d) Current Tax Liabilities (Net)	175	26
	<b>Total Current Liabilities</b>	18,777	6,155
	<b>TOTAL EQUITY AND LIABILITIES</b>	30,525	17,561

**AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2024**

(Rs. in lakhs)

Sr. No.	Particulars	Year ended 31.03.2024	Year ended 31.03.2023
		Audited	Audited
	<b>Cash flows from operating activities</b>		
	<b>Profit/(loss) before tax</b>	2,967	4,752
	Adjustments for:		
	Interest income	(7)	(11)
	Net (gain)/loss on sale of current investments	(352)	(210)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss		-
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(61)	(5)
	Finance costs	5	135
	Remeasurement of defined benefit obligations through OCI	(6)	(3)
	Depreciation & amortization of non-current assets	10	10
		<b>2,556</b>	<b>4,668</b>
	<b>Movements in working capital:</b>		
	Decrease/(increase) in inventories	(3,520)	(3,166)
	Decrease/(increase) in trade & other receivables	(7,501)	(2,003)
	(Increase)/decrease in other assets	249	85
	Increase/(decrease) in trade payables	12,457	(83)
	Increase/(decrease) in provisions	1	7
	Increase/(decrease) in other liabilities	(66)	(326)
	<b>Cash generated from Operations</b>	<b>4,176</b>	<b>(818)</b>
	Interest and other finance expenses	(5)	(135)
	Income taxes paid	(552)	(1,095)
<b>A</b>	<b>Cash Flow before extraordinary items</b>	<b>3,619</b>	<b>(2,048)</b>
	<b>Cash flows from investing activities</b>		
	Sale/(Purchase) of fixed assets	-	(76)
	Sale/(Purchase) of financial assets (Net)	(1389)	4,041
	Interest received	7	11
<b>B</b>	<b>Net cash flows from/(used in) investing activities</b>	<b>(1,382)</b>	<b>3,976</b>
	<b>Cash flows from financing activities</b>		
	Proceeds from/(Repayment of) borrowing	-	(30)
	Dividend paid (including dividend tax, where applicable) on equity shares	(1,834)	(1,834)
<b>C</b>	<b>Net cash flows from/(used in) financing activities</b>	<b>(1,834)</b>	<b>(1,864)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>403</b>	<b>64</b>
	Cash and cash equivalents at the beginning of the year	68	4
	<b>Cash and cash equivalents at the end of the year</b>	<b>471</b>	<b>68</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	-	-
	Balances with banks - in current accounts	471	68
	<b>Total cash and cash equivalents</b>	<b>471</b>	<b>68</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 3rd May, 2024.
- The Company's current business activity has only one primary reportable segment namely Trading in Chemicals.
- Subject to the approval of the shareholders at the Annual General Meeting, the Board of Directors have recommended a dividend of Rs. 6.75 per equity share of Re. 1 each for the financial year 2023-24 aggregating to Rs. 1237.75 lakhs.
- The figures for the last quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous period's figures are regrouped/reclassified, wherever necessary.

Mumbai  
Dated: 3rd May, 2024

**M.B. PAREKH**  
Chairman & Managing Director  
(DIN: 00180955)

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**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024**

(Rs. In lakhs)

Particulars	For the Quarter ended		For the Year ended	
	31.3.2024	31.3.2023	31.3.2024	31.3.2023
	Audited *	Audited *	Audited	Audited
Total Income	17,000	10,792	60,146	1,01,477
Profit/(loss) for the period before tax	1,033	954	2,966	4,752
Profit/(loss) for the period after tax	753	730	2,184	3,564
Total Comprehensive Income for the period [comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	751	730	2,180	3,562
Equity Share Capital (Face Value of share: Re. 1)	183	183	183	183
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			11,494	11,148
Earnings per share of Re. 1 each in Rs.:				
Basic	@ 4.11	@ 3.99	11.91	19.44
Diluted	@ 4.11	@ 3.99	11.91	19.44

\* The figures for the last quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

@ For the period only and not annualised

**Note:**

The above is an extract of the detailed Audited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Audited Financial Results are available on the websites of BSE Ltd. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.vinylchemicals.com](http://www.vinylchemicals.com).

Mumbai  
Dated: 3rd May, 2024

**M.B. PAREKH**  
Chairman & Managing Director  
(DIN: 00180955)