

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

		(Rs. In lakhs)					
Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	15440	11531	32417	26971	63492	101251
	(b) Other income	82	126	70	208	570	226
	Total income	15522	11657	32487	27179	64062	101477
2	Expenses						
	(a) Purchase of traded goods	12818	12397	34134	25215	70844	97668
	(b) (Increase)/decrease in inventories of traded goods	1926	(1483)	(3636)	443	(11408)	(3165)
	(c) Employee benefits expense	111	128	135	239	284	625
	(d) Finance costs	2	1	15	3	24	135
	(e) Depreciation and amortisation expense	2	3	3	5	5	10
	(f) Foreign exchange difference expense/(income) #	112	8	437	120	1398	1144
	(g) Other expenses	20	137	60	157	118	308
	Total expenses	14991	11191	31148	26182	61265	96725
3	Profit/(loss) before exceptional items & tax (1+/-2)	531	466	1339	997	2797	4752
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	531	466	1339	997	2797	4752
6	Tax expense:						
	(a) Current tax	147	116	336	263	706	1191
	(b) Deferred tax	(4)	-	(2)	(4)	(6)	(3)
7	Profit/(loss) for the period (5+/-6)	388	350	1005	738	2097	3564
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	-	(1)	(1)	(1)	(2)	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	388	349	1,004	737	2,095	3,562
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						11148
12	Earnings per share in Rs.						
	- Basic	@ 2.12	@ 1.91	@ 5.49	@ 4.03	@ 11.46	19.44
	- Diluted	@ 2.12	@ 1.91	@ 5.49	@ 4.03	@ 11.46	19.44

Includes forward premium

@ For the period only and not annualised

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2023

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	61	64
(b)	Intangible Assets	19	21
(c)	Deferred Tax Assets (Net)	7	3
(d)	Other non-current assets	77	49
	Total Non-Current Assets	164	137
2	Current assets		
(a)	Inventories	8,020	8,462
(b)	Financial Assets		
(i)	Other Investments	3,417	3,965
(ii)	Trade receivables	8,791	3,124
(iii)	Cash and cash equivalents	354	68
(iv)	Bank balances other than (iii) above	135	135
(v)	Loans & other financial assets	-	3
(c)	Other current assets	751	1,667
	Total Current Assets	21,468	17,424
	TOTAL ASSETS	21,632	17,561
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	10,051	11,148
	Total Equity	10,234	11,331
1	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	26	26
(c)	Deferred tax liabilities (Net)	-	-
	Total Non-Current Liabilities	75	75
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	10,862	5,632
(ii)	Other financial liabilities	309	475
(b)	Provisions	7	8
(c)	Other current liabilities	47	14
(d)	Current Tax Liabilities (Net)	98	26
	Total Current Liabilities	11,323	6,155
	TOTAL EQUITY AND LIABILITIES	21,632	17,561

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2023

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2023	Half Year ended 30.09.2022
		Unaudited	Unaudited
	Cash flows from operating activities		
	Profit/(loss) before tax	997	2,797
	Adjustments for:		
	Interest income	(4)	(10)
	Net (gain)/loss on sale of current investments	(175)	(99)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	6	-
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(4)	(459)
	Finance costs	3	24
	Remeasurement of defined benefit obligations through OCI	(1)	(2)
	Depreciation & amortization of non-current assets	5	5
		827	2,256
	Movements in working capital:		
	Decrease/(increase) in fixed assets	-	(76)
	Decrease/(increase) in inventories	443	(11,408)
	Decrease/(increase) in trade & other receivables	(5,667)	(15,095)
	(Increase)/decrease in other assets	889	(1,417)
	Increase/(decrease) in trade payables	5,230	19,981
	Increase/(decrease) in provisions	(1)	32
	Increase/(decrease) in other liabilities	(159)	774
	Cash generated from Operations	1562	(4953)
	Interest and other finance expenses	(3)	(24)
	Income taxes paid	(170)	(855)
A	Cash Flow before extraordinary items	1389	(5832)
	Cash flows from investing activities		
	Sale/(Purchase) of financial assets (Net)	727	8,350
	Interest received	4	10
B	Net cash flows from/(used in) investing activities	731	8,360
	Cash flows from financing activities		
	Proceeds from/(Repayment of) borrowing	-	(30)
	Dividend paid (including dividend tax, where applicable) on equity shares	(1,834)	(1,834)

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2023

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2023	Half Year ended 30.09.2022
		Unaudited	Unaudited
C	Net cash flows from/(used in) financing activities	(1,834)	(1,864)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	286	664
	Cash and cash equivalents at the beginning of the period	68	4
	Cash and cash equivalents at the end of the period	354	668
	Components of cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks - in current accounts	354	668
	Total cash and cash equivalents	354	668

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 3rd November, 2023.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2023.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 3rd November, 2023

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2023

(Rs. in lakhs)

Particulars	For the Quarter ended		For the Half Year ended	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	Unaudited	Unaudited	Unaudited	Unaudited
Total income	15522	32487	27179	64062
Profit/(loss) for the period before tax	531	1339	997	2797
Profit/(loss) for the period after tax	388	1005	738	2097
Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	388	1004	737	2095
Equity Share Capital (Face value of share: Re.1)	183	183	183	183
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				
Earnings per share of Re. 1 each in Rs.:				
Basic	@ 2.12	@ 5.49	@ 4.03	@ 11.46
Diluted	@ 2.12	@ 5.49	@ 4.03	@ 11.46

@ For the period only and not annualised

Note:

The above is an extract of the detailed Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Unaudited Financial Results are available on the Websites of BSE Ltd. www.bseindia.com and National Stock Exchange of India Ltd. www.nseindia.com and on the Company's Website www.vinylchemicals.com.

Mumbai

Dated: 3rd November, 2023

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)