

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Total income					
	(a) Revenue from operations	10693	27066	12050	101251	86507
	(b) Other income	99	16	355	226	246
	Total income	10792	27082	12405	101477	86753
2	Expenses					
	(a) Purchase of traded goods	8690	18134	5949	97668	78676
	(b) (Increase)/decrease in inventories of traded goods	760	7483	3954	(3165)	2025
	(c) Employee benefits expense	186	155	177	625	571
	(d) Finance costs	94	17	3	135	16
	(e) Depreciation and amortisation expense	3	2	*	10	1
	(f) Foreign exchange difference expense #	(53)	258	337	1144	630
	(g) Other expenses	158	32	45	308	165
	Total expenses	9838	26081	10465	96725	82084
3	Profit/(loss) before exceptional items & tax (1+/-2)	954	1001	1940	4752	4669
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	954	1001	1940	4752	4669
6	Tax expense:					
	(a) Current tax	221	264	484	1191	1180
	(b) Deferred tax	3	-	5	(3)	2
7	Profit/(loss) for the period (5+/-6)	730	737	1451	3564	3487
8	Add/(Less): Other comprehensive income:					
	Items that will not be reclassified to profit or loss	-	-	(4)	(2)	(5)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	730	737	1,447	3,562	3,482
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183
11	Other equity				11148	9419
12	Earnings per share in Rs.					
	- Basic	@ 3.99	@ 4.03	@ 7.93	19.44	19.01
	- Diluted	@ 3.99	@ 4.03	@ 7.93	19.44	19.01

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2023

(Rs. in lakhs)

Sr.No.	Particulars	As at 31.03.2023	As at 31.03.2022
		Audited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	64	20
(b)	Intangible Assets	21	-
(c)	Deferred Tax Assets (Net)	3	-
(d)	Other non-current assets	49	93
	Total Non-Current Assets	137	113
2	Current assets		
(a)	Inventories	8,462	5,297
(b)	Financial Assets		
(i)	Other Investments	3,965	7,791
(ii)	Trade receivables	3,124	1,121
(iii)	Cash and cash equivalents	68	4
(iv)	Bank balances other than (iii) above	135	115
(v)	Loans & other financial assets	3	1
(c)	Other current assets	1,667	1,728
	Total Current Assets	17,424	16,057
	TOTAL ASSETS	17,561	16,170
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	11,148	9,419
	Total Equity	11,331	9,602
	Liabilities		
1	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	26	20
(c)	Deferred tax liabilities (Net)	-	2
	Total Non-Current Liabilities	75	71
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	30
(ii)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	5,632	5,715
(iii)	Other financial liabilities	475	496
(b)	Provisions	8	7
(c)	Other current liabilities	14	10
(d)	Current Tax Liabilities (Net)	26	239
	Total Current Liabilities	6,155	6,497
	TOTAL EQUITY AND LIABILITIES	17,561	16,170

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2023

(Rs. in lakhs)

Sr. No.	Particulars	Year ended 31.03.2023	Year ended 31.03.2022
		Audited	Audited
	Cash flows from operating activities		
	Profit/(loss) before tax	4,752	4669
	Adjustments for:		
	Interest income	(11)	(11)
	Net (gain)/loss on sale of current investments	(210)	(159)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	-	-
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(5)	(75)
	Finance costs	135	17
	Remeasurement of defined benefit obligations through OCI	(3)	(6)
	Depreciation & amortization of non-current assets	10	1
		4,668	4,436
	Movements in working capital:		
	Decrease/(increase) in fixed assets including intangible assets	(76)	-
	Decrease/(increase) in inventories	(3,166)	2,026
	Decrease/(increase) in trade & other receivables	(2,003)	9,952
	(Increase)/decrease in other assets	85	(14)
	Increase/(decrease) in trade payables	(83)	(13,878)
	Increase/(decrease) in provisions	7	(34)
	Increase/(decrease) in other liabilities	(326)	66
	Cash generated from Operations	(894)	2,554
	Interest and other finance expenses	(135)	(17)
	Income taxes paid	(1,095)	(855)
A	Cash Flow before extraordinary items	(2,124)	1,682
	Cash flows from investing activities		
	Sale/(Purchase) of financial assets (Net)	4041	(2,098)
	Interest received	11	11
B	Net cash flows from/(used in) investing activities	4,052	(2,087)
	Cash flows from financing activities		
	Proceeds from/(Repayment of) borrowing	(30)	-
	Dividend paid (including dividend tax, where applicable) on equity shares	(1,834)	(688)
C	Net cash flows from/(used in) financing activities	(1,864)	(688)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	64	(1,093)
	Cash and cash equivalents at the beginning of the year	4	1,097
	Cash and cash equivalents at the end of the year	68	4
	Components of cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks - in current accounts	68	4
	Total cash and cash equivalents	68	4

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 4th May, 2023.
- The Company's current business activity has only one primary reportable segment namely Trading in Chemicals.
- Subject to the approval of the shareholders at the Annual General Meeting, the Board of Directors have recommended a dividend of Rs. 10/- per equity share of Re. 1/- each comprising of Normal Dividend of Rs.5/- per equity share and a Special Dividend of Rs.5/- per equity share for the financial year 2022-23 aggregating to Rs. 1833 lakhs.
- The figures for the last quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous period's figures are regrouped/reclassified, wherever necessary.