

# VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total income</b>						
	(a) Revenue from operations	32417	31075	26217	63492	41149	86507
	(b) Other income	70	500	20	570	125	246
	<b>Total income</b>	<b>32487</b>	<b>31575</b>	<b>26237</b>	<b>64062</b>	<b>41274</b>	<b>86753</b>
2	<b>Expenses</b>						
	(a) Purchase of traded goods	34134	36710	23132	70844	44602	78676
	(b) (Increase)/decrease in inventories of traded goods	(3636)	(7772)	2266	(11408)	(5194)	2025
	(c) Employee benefits expense	135	149	114	284	225	571
	(d) Finance costs	15	9	6	24	8	16
	(e) Depreciation and amortisation expense	3	2	*	5	*	1
	(f) Foreign exchange difference expense/(income) #	437	961	32	1398	212	630
	(g) Other expenses	60	58	223	118	114	165
	<b>Total expenses</b>	<b>31148</b>	<b>30117</b>	<b>25773</b>	<b>61265</b>	<b>39967</b>	<b>82084</b>
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	<b>1339</b>	<b>1458</b>	<b>464</b>	<b>2797</b>	<b>1307</b>	<b>4669</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	<b>1339</b>	<b>1458</b>	<b>464</b>	<b>2797</b>	<b>1307</b>	<b>4669</b>
6	Tax expense:						
	(a) Current tax	336	370	120	706	337	1180
	(b) Deferred tax	(2)	(4)	(2)	(6)	(4)	2
7	<b>Profit/(loss) for the period (5+/-6)</b>	<b>1005</b>	<b>1092</b>	<b>346</b>	<b>2097</b>	<b>974</b>	<b>3487</b>
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	(1)	(1)	(1)	(2)	(1)	(5)
	Income tax relating to items that will not be reclassified to profit or loss						
9	<b>Total comprehensive income for the period (7+/-8)</b>	<b>1,004</b>	<b>1,091</b>	<b>345</b>	<b>2,095</b>	<b>973</b>	<b>3,482</b>
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						9419
12	<b>Earnings per share in Rs.</b>						
	- Basic	@ 5.49	@ 5.97	@ 1.89	@ 11.46	@ 5.32	19.01
	- Diluted	@ 5.49	@ 5.97	@ 1.89	@ 11.46	@ 5.32	19.01

\* Less than Rs. 1 lakh

# Includes forward premium

@ For the period only and not annualised

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022**

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	90	20
(b)	Deferred Tax Assets (Net)	6	-
(c)	Other non-current assets	49	93
	<b>Total Non-Current Assets</b>	145	113
2	<b>Current assets</b>		
(a)	Inventories	16,705	5,297
(b)	Financial Assets		
(i)	Other Investments	-	7,791
(ii)	Trade receivables	16,216	1,121
(iii)	Cash and cash equivalents	668	4
(iv)	Bank balances other than (iii) above	115	115
(v)	Loans & other financial assets	465	1
(c)	Other current assets	2,725	1,728
	<b>Total Current Assets</b>	36,894	16,057
	<b>TOTAL ASSETS</b>	<b>37,039</b>	<b>16,170</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	183	183
(b)	Other Equity	9,682	9,419
	<b>Total Equity</b>	9,865	9,602
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	53	20
(c)	Deferred tax liabilities (Net)	-	2
	<b>Total Non-Current Liabilities</b>	102	71
2	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	-	30
(ii)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	25,697	5,715
(ii)	Other financial liabilities	387	496
(b)	Provisions	7	7
(c)	Other current liabilities	629	10
(d)	Current Tax Liabilities (Net)	352	239
	<b>Total Current Liabilities</b>	27,072	6,497
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37,039</b>	<b>16,170</b>

**UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2022**

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2022	Half Year ended 30.09.2021
		Unaudited	Unaudited
	<b>Cash flows from operating activities</b>		
	<b>Profit/(loss) before tax</b>	2797	1,307
	Adjustments for:		
	Interest income	(10)	(11)
	Net (gain)/loss on sale of current investments	(99)	(70)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	-	19
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(459)	(43)
	Finance costs	24	8
	Remeasurement of defined benefit obligations through OCI	(2)	(1)
	Depreciation & amortization of non-current assets	5	-
		<b>2,256</b>	<b>1,209</b>
	<b>Movements in working capital:</b>		
	Decrease/(increase) in fixed assets	(76)	-
	Decrease/(increase) in inventories	(11,408)	(5,194)
	Decrease/(increase) in trade & other receivables	(15,095)	(3,419)
	(Increase)/decrease in other assets	(1,417)	1,160
	Increase/(decrease) in trade payables	19,981	2,596
	Increase/(decrease) in provisions	32	37
	Increase/(decrease) in other liabilities	774	(125)
	<b>Cash generated from Operations</b>	<b>(4953)</b>	<b>(3736)</b>
	Interest and other finance expenses	(24)	(8)
	Income taxes paid	(855)	(220)
<b>A</b>	<b>Cash Flow before extraordinary items</b>	<b>(5832)</b>	<b>(3964)</b>
	<b>Cash flows from investing activities</b>		
	Sale/(Purchase) of financial assets (Net)	8350	4,299
	Interest received	10	11
<b>B</b>	<b>Net cash flows from/(used in) investing activities</b>	<b>8,360</b>	<b>4,310</b>
	<b>Cash flows from financing activities</b>		
	Proceeds from/(Repayment of) borrowing	(30)	-
	Dividend paid (including dividend tax, where applicable) on equity shares	(1,834)	(688)

**UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2022**

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2022	Half Year ended 30.09.2021
		Unaudited	Unaudited
C	<b>Net cash flows from/(used in) financing activities</b>	(1,864)	(688)
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	664	(342)
	Cash and cash equivalents at the beginning of the period	4	1,097
	<b>Cash and cash equivalents at the end of the period</b>	<b>668</b>	<b>755</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	-	-
	Balances with banks - in current accounts	668	755
	<b>Total cash and cash equivalents</b>	<b>668</b>	<b>755</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 7th November, 2022.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2022.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai  
Dated: 7th November, 2022

**M.B. PAREKH**  
**Chairman & Managing Director**  
(DIN: 00180955)

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### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2022

(Rs. in lakhs)

Particulars	For the Quarter ended		For the Half Year ended	
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	Unaudited	Unaudited	Unaudited	Unaudited
Total income	32487	26237	64062	41274
Profit/(loss) for the period before tax	1339	464	2797	1307
Profit/(loss) for the period after tax	1005	346	2097	974
Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1004	345	2095	973
Equity Share Capital (Face value of share: Re.1)	183	183	183	183
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				
Earnings per share of Re. 1 each in Rs.:				
Basic	@ 5.49	@ 1.89	@ 11.46	@ 5.32
Diluted	@ 5.49	@ 1.89	@ 11.46	@ 5.32

@ For the period only and not annualised

#### Note:

The above is an extract of the detailed Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Unaudited Financial Results are available on the Websites of BSE Ltd. www.bseindia.com and National Stock Exchange of India Ltd. www.nseindia.com and on the Company's Website www.vinylchemicals.com.

Mumbai

Dated: 7th November, 2022

**M.B. PAREKH**

**Chairman & Managing Director**

(DIN: 00180955)