

Limited trade pact with US just a few phone calls away: Goyal



SUBHAYAN CHAKRABORTY
New Delhi, 21 July

A limited trade pact with the US is only a few phone calls away and will solve the bilateral issues that have accumulated over the past few years, Commerce and Industry Minister Piyush Goyal said on Tuesday.

Speaking at the India Ideas Summit, organised by the US India Business Council, Goyal stressed that rather than wait for talks on a full Free Trade Agreement (FTA), India was willing to have an 'early harvest trade deal' that takes into account 50-100 export products and services.

'Early harvest' refers to a trade policy, in which both parties sign

Commerce Minister Piyush Goyal says India is willing to have an 'early harvest trade deal' for 50-100 export products and services

off on a set of deliverables. But Goyal also keenly batted for a more comprehensive trade deal as soon as possible. "The US and India need to sit down on the negotiating table. I don't know if that can be done before the elections or post elections, but we need to work towards a more robust and enduring partnership in the form of an FTA, towards which India is willing to work with an open mind," he said.

For that, India is willing to open "our hearts and our markets with a corresponding opportunity for Indian businesses in the US", Goyal said. The minister also pitched India as the next manufacturing hub for tech innovations that US companies come up with, provid-

ing affordable products for the global market.

Assuring US businesses that ease of doing business remains a priority, Goyal said a GIS-based system that maps available land banks across six states, occupying a 'few hundred thousand hectares of land' will soon be launched on a pilot basis. A Google Earth view of the land parcel will be made available to investors.

A step-by-step reduction of import duties on high-value US agricultural products, trade margin policy for medical devices, and a promise to continue talks on cutting price restrictions on tech goods remains India's basic proposal for trade talks with the US.

Tough time for Pilot, Gehlot camps as HC defers order till Friday

Speaker prevented from taking action against rebel MLAs

ADITI PHADNIS
New Delhi, 21 July

Tension in the two camps of the Congress in Rajasthan mounted as the High Court deferred till Friday an order on the disqualification of sacked deputy chief minister Sachin Pilot and 18 other MLAs. The HC has prevented the Speaker from taking any action against the MLAs till then.

However, to preempt Pilot and the BJP joining hands, Chief Minister Ashok Gehlot will likely call an Assembly session as soon as possible and seek a vote of confidence. The Congress MLAs who vote against Gehlot in a trust motion will automatically stand disqualified. According to laws governing Indian legislatures, no other trust motion can be held for six months after the government has won one.

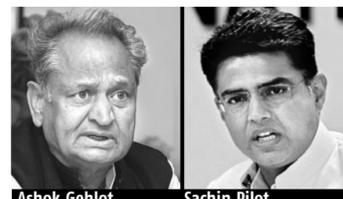
The numbers are almost equal on both sides. Pilot's group of 19, along with the BJP's 72, independents and smaller parties add up to 97, just five short of the halfway mark. Gehlot has the support of two MLAs from the Bharat People's Tribal Party (BPTP). This takes his tally to 102. His government then hangs by a thread.

On the other hand, if the rebels vote against the Congress, disobeying a party whip, the Speaker needs no justification to disqualify them. So if Gehlot wins this trust vote and the trust vote establishes that some in the party have voted against his government, he will have rid himself of the rebels for the foreseeable future.

One option before him is to time the floor test along with the high court order. If the court accepts the Speaker's action, the rebels will not be allowed to vote, the strength of the Assembly will come down and winning the trust motion will be a breeze for Gehlot. If the HC says the Speaker's action was wrong, and the rebels are allowed to vote, Gehlot's government barely scrapes through but the rebel MLAs stand disqualified for voting against the party whip. The card that the Centre can play is to ask the governor for a report. If the governor says the political situation is conducive to horse-trading, and a law and order problem could arise, the Centre can place the House under suspended animation.

The top brass of the Congress, including National General Secretary and Rajasthan in-charge Avinash Pande, K C Venugopal, Ajay Maken, Randeep Surjewala, and Vivek Bansal, is in Jaipur. Gehlot got a slight setback when Delhi reproved him for using insulting language for Pilot — proving that the Gandhi family has still hopes that Pilot will be won over even as Gehlot equally determinedly wants to ensure that Pilot is out of the party forever.

On Monday, Abhishek Manu Singhvi, repre-



Ashok Gehlot **Sachin Pilot**

WHAT NEXT

- CM Ashok Gehlot likely to call a Session to seek vote of confidence
- If the rebels vote against the Congress, disobeying a party whip, the Speaker can disqualify them
- If the HC accepts the Speaker's action of disqualifying the rebels, they will not be allowed to vote
- In this scenario, the Assembly strength will come down, and will help Gehlot
- If HC terms the Speaker's action wrong, and the rebels are allowed to vote, the government will barely scrape through
- If governor says the situation is conducive to horse-trading, the Centre can place the House under suspended animation

Look before you leap, say experts

Govt had earlier criticised free trade deals for boosting cheap imports into the country

SUBHAYAN CHAKRABORTY
New Delhi, 21 July

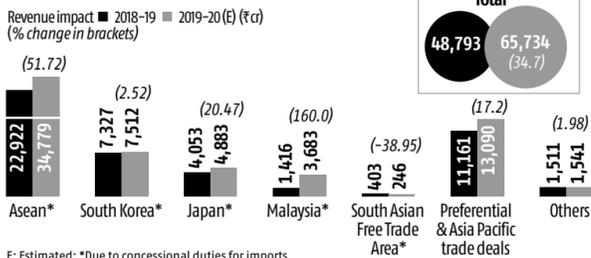
COST OF EXISTING DEALS SOARS

Experts have urged the government to take a consistent stand on Free Trade Agreements (FTAs), saying it needs to exercise caution on the proposed pact with the US. This is with respect to existing FTAs having been termed "hasty and inherently unequal" by the government.

India has pushed to ink a limited trade pact with the US, along with the possibility of an FTA later. However, officials say talks will pick up only after the US presidential elections. Talks had progressed after India pulled out of the Regional Comprehensive Economic Partnership (RCEP) in November 2019.

Referring to the RCEP, External Affairs Minister S Jaishankar on Monday justified India's move, arguing that the economy was not being served well by the FTAs signed so far. However, he emphasised that the present global situation warranted the leveraging of specific partnerships — a statement indicating that exceptions could be made for the US, the EU, and the UK.

Existing trade deals, especially the 2009 pact with the Association of the Southeast Asian Nations (Asean) bloc,



E: Estimated; *Due to concessional duties for imports
Source: Revenue impact on account of FTA/PTA/CEPA/CECA, Receipt Budget 2019-20

have been panned by the Centre for not boosting exports but flooding the domestic market with cheap imports.

Subsequently, New Delhi has called for reviewing FTAs with Japan and South Korea. Going by that, a trade deal with the US is unlikely to be beneficial, say experts. Average import tariffs for India are significantly higher than those of developed nations, and domestic businesses need to become competitive faster, said senior trade policy expert and JNU professor Biswajit Dhar.

History could repeat following the RCEP drama if the domestic scenario

doesn't improve, given the same issues will continue to crop up, Dhar had warned. Even if the domestic industry is brought on board, the government has to deal with the unenviable task of deciding the exports that could be leveraged upon to boost outbound trade, according to him.

"Besides tariffs, New Delhi needs to be watchful of the US' strict insistence on maintaining high standards on labour, environment, and intellectual property rights, which may make exports tougher and increase compliance for businesses to an extent for which they are not ready,"

said Jayant Dasgupta, former ambassador to the WTO.

FTA blues

In 2019, the revenue department had started assessing flaws in trade deals, which led to a spiralling trade deficit. According to the FY21 receipts budget, the revenue India has had to forego due to all trade pacts amounted to ₹65,734 crore in FY20, up from ₹48,793 crore last year. Further, a NITI Aayog study last year used Asean as a model, given the range of goods covered and volume of trade — saying the utilisation rate of current deals by Indian exporters was very low (5-25 per cent).

Sectors in which the trade deficit has worsened account for 75 per cent of exports to Asean, while trade-surplus sectors showed only marginal improvement, it added.

Among the present FTAs showing significant trade deficit, five are with members of Asean. Exports to these nations constituted 10 per cent of the total outbound trade, and stood at ₹31.49 billion in FY20, down 5.1 per cent year-on-year. Conversely, imports were almost double at ₹55.36 billion as of FY20, down 6.6 per cent from ₹59 billion in FY19.

VINYL CHEMICALS (INDIA) LIMITED
CIN: L24100MH1986PLC039837
Regd. Office: Regent Chambers, 7th Floor, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021. Tel: 2282 2708; Fax: 2204 3969
Website: www.vinylchemicals.com

NOTICE

NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on Tuesday, 4th August, 2020, to consider and take on record, inter alia, the Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2020.

The information contained in this notice is also available on the Company's website www.vinylchemicals.com and also on the website of the BSE Ltd. www.bseindia.com and National Stock Exchange of India Ltd. www.nseindia.com

for Vinyl Chemicals (India) Ltd.
P.C.Patel
Secretary

Place : Mumbai
Date : 22/07/2020

Genus Power Infrastructures Limited
(CIN: L51909UP1992PLC051997)
(Regd. Office: G-14, Sector-63, Noida-201307 (U.P.)) (Ph.: 0120-4227116)
(Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022)
(Ph.: 0141-7120400/500, Fax: 0141-2770319, E-mail: cs@genus.in, Website: www.genuspower.com)

NOTICE

(For the attention of the Equity Shareholders of the Company)
Mandatory transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority

Members are hereby informed that in terms of Section 124(6) of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules") as amended from time to time, all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more, shall be transferred by the company in the name of the Investor Education and Protection Fund (IEPF) Authority.

Please note that the unpaid or unclaimed dividends declared for the financial years up to 2011-12, had been transferred from time to time on due dates, to the Investor Education and Protection Fund (IEPF).

Please be informed that unpaid or unclaimed dividends declared for the financial years 2012-13 and onwards are presently lying with the Company. The concerned Members are requested to claim such unpaid/unclaimed dividend by sending a letter under their signature to "The Company Secretary, Genus Power Infrastructures Limited, SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022 (Rajasthan)" to issue duplicate Dividend Warrant, along with an undertaking (format available on the Company's website at www.genuspower.com under the section "Investors") duly executed.

Please note that in case the concerned Member does not claim the unpaid/unclaimed dividend lying with the Company in respect of above mentioned shares on or before October 22, 2020 or such other date as may be extended, the said shares, on which dividend has not been paid or claimed for seven consecutive years or more, shall be transferred to IEPF Authority by way of corporate action by the date as per procedures stipulated in the Rules, as amended from time to time.

The details of the concerned Members and the equity shares due for transfer to IEPF Authority are available on the Company's website at www.genuspower.com under the section "INVESTORS". Individual letters in this regard have been sent to the concerned Members at their registered address, whatever could be sent by the postal department during the covid 19 pandemic. Clarification on this matter, if required, may be sought from the Company's Registrar and Share Transfer Agent, M/s. Niche Technologies Private Limited, 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata-700017, Tel: 033-22806616/6617/6618 Fax: 033-22806619; E-mail: nichetech@nichetechpl.com. Once these shares are transferred to the IEPF Authority by the Company, such shares may be claimed back only from the IEPF Authority following the procedure prescribed under the Rules.

Sd/-
Ankit Jhanjari
Company Secretary

Place : Jaipur
Dated : July 21, 2020

DELHI TRANSCO LIMITED

NOTICE INVITING TENDERS/E-TENDERS

Delhi Transco Ltd., a Government of NCT of Delhi Undertaking, invites tender for the work:

- Tender No.T20R220219:** Design, Engineering, Supply, Erection, Testing & Commissioning of 400/220/33 KV GIS Sub Station with complete civil work & automation at Gopalpur on turnkey basis.
- Tender No.T19R220191:** Design, Engineering, Manufacturing, Supply, Erection, Testing & Commissioning of 220/66 KV GIS Sub Station with complete civil work & automation at Budella, Delhi (India) on turnkey basis.

Last date for bid submission: (20.08.2020 for sl no.1) & (25.08.2020 for sl no.2) at 1.30 p.m. For downloading of tender documents and further details please visit website Delhi Govt website: https://govtprocurement.delhi.gov.in Tender ID No.2020_DTL_192847_1 & 2020_DTL_192856_1 and DTL website www.dtl.gov.in Unique No. DTL-7628-210720 & DTL-7633-210720. **PR/20-21/12**

All Corrigendum/Addendum/Amendments/Date of Extension/Clarifications if any to the above e-tenders would appear only on the above mentioned websites.

GEE Limited
CIN : L99999MH1960PLC011879
Registered Office : Plot No E-1, Road No. 7, Wagle Industrial Estate, Thane-400604
Website : www.geelimited.com Email : Shares@geelimited.com
Telephone : +91 22 25820619, Fax: 02522-281199

NOTICE is hereby given that pursuant to Regulation 47 read with Regulation 33 of the SEBI (LODR) Regulations, 2015, that the Meeting of the Board of Directors of the Company will be held on Tuesday, July 28, 2020, inter alia to consider and approve the Audited Financial Results of the Company for the year ended March 31, 2020.

This notice is also available on Company's website www.geelimited.com and on the website of stock exchange www.bseindia.com.

By order of the Board
For GEE Limited
Sd/-
Payal Agarwal
Whole Time Director & CFO
DIN : 07198236
Date : July 21, 2020
Rameshwar Media

Chola
Financial Holdings

Cholamandalam Financial Holdings Limited
(Formerly known as TI Financial Holdings Limited)
Regd. Office: 'Dare House', No. 234, N.S.C. Bose Road, Chennai - 600 001.
Tel: 044-4217770-5; Fax: 044-42110404
E-mail: investorservices@chola.com; www.cholafhl.com
CIN:L65100TN1949PLC002905

NOTICE TO MEMBERS

NOTICE is hereby given that the 71st Annual General Meeting (AGM) of Cholamandalam Financial Holdings Limited will be held at 3.30 p.m. on **Wednesday, 12th August, 2020** through Video Conference (VC) to transact the business contained in the notice dated 15th June, 2020. The Company has sent the notice of the AGM and the annual report for the financial year 2019-20 (FY20) on Tuesday, 21st July, 2020 through electronic mode to members whose email addresses are registered with the Depository Participants (DPs) / Registrar and Share Transfer Agent (RTA), in accordance with the General Circular nos.14, 17 and 20/2020 issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India circular dated May 12, 2020.

The annual report for FY20 and AGM notice can also be downloaded from the following websites: Company: www.cholafhl.com, the RTA at https://evoting.karvy.com/public/Downloads.aspx and the stock exchanges: www.bseindia.com and www.nseindia.com.

The Company is providing remote e-voting facility to all its members to cast their vote on all businesses contained in the notice through the e-voting platform of KFIn Technologies Private Limited (KFIn), besides providing a facility for voting by electronic means in the AGM. The remote e-voting shall begin at 9.00 a.m. (IST) on **Saturday, 8th August, 2020** and ends at 5.00 p.m. (IST) on **Tuesday, 11th August, 2020**. The remote e-voting shall be disabled by KFIn thereafter.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on 5th August, 2020, being the cut-off date, shall be entitled to avail the facility of remote e-voting / electronic voting in the AGM. KFIn will be sending an e-mail with the User ID and password to any person who has acquired shares and becomes a member of the Company after sending the notice to the members and holding shares as on the cut-off date of 5th August, 2020. However, if such a person is already registered with KFIn for e-voting, then he / she can use the existing User ID and password for casting the vote.

Those members who are present in the AGM through VC facility and had not cast their votes through remote e-voting will be provided e-voting facility during the AGM. Those members who had exercised their vote through remote e-voting may participate in the AGM but shall not be entitled to vote again.

Members may refer to the AGM Notice for detailed instructions on remote e-voting, participation in the AGM through VC, submission of questions prior to AGM, registration as speaker at the AGM, e-voting during the AGM and the frequently asked questions. The e-voting user manual is available at https://evoting.karvy.com/public/Downloads.aspx.

In case of any queries or grievances relating to e-voting procedure, members may contact Mr. Raj Kumar Kale, Senior Manager, KFIn at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032. E-mail: rajkumar.kale@kfintech.com; Phone: 040 - 67162222 & Toll-free: 1-800-3454-001 or through email at einward.nis@kfintech.com.

By Order of the Board
E Krithika
Company Secretary

Chennai
July 21, 2020

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

Auction of Government of India Dated Securities for ₹30,000 Crore on July 24, 2020

The Government of India (GoI) has announced the sale (re-issue) of three dated securities:

Sr. No.	Nomenclature	Notified amount Nominal (in ₹ Crore)	Earmarked for Retail Investors* (in ₹ Crore)
1	5.22% GS 2025	12,000	600
2	6.19% GS 2034	11,000	550
3	7.16% GS 2050	7,000	350

GoI will have the option to retain additional subscription up to ₹2,000 crore against each securities mentioned above.

The sale will be subject to the terms and conditions spelt out in this notification (called "Specific Notification"). The stocks will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai-400001, as per the terms and conditions specified in the General Notification F. No. 4 (2) - W&M/2018, dated March 27, 2018.

The auction will be price based for all the securities, using multiple price method. The auction will be conducted by RBI, Mumbai Office, Fort, Mumbai on **July 24, 2020 (Friday)**. The result will be announced on the same day and payment by successful bidders will have to be made on **July 27, 2020 (Monday)**.

For further details, please see RBI press release dated **July 20, 2020** on RBI website - (www.rbi.org.in).

Attention Retail Investors*
(*PFs, Trusts, RRBs, Cooperative Banks, NBFCs, Corporates, HUFs and Individuals)
Retail investors can participate in the auctions for the amounts earmarked for them on a non-competitive basis through a bank or a primary dealer. For more information, detailed list and telephone numbers of primary dealers / bank branches and application forms please visit RBI website (www.rbi.org.in) or FIMMDA website (www.fimmda.org).

Government Stock offers safety, liquidity and attractive returns for long duration.

"Don't get cheated by E-mails / SMSs / Calls promising you money"

SAHARA MUTUAL FUND

Sahara Asset Management Company Private Limited
CIN No. : U65991MH1995PTC155207
Investment Manager to Sahara Mutual Fund. SEBI Regn No: MF/030/96/0
Corporate Office: 97-98, 9th Floor, Atlanta, Nariman Point, Mumbai- 400 021 • Tel: 022 22047196
E-mail: saharamutual@saharamutual.com Website: www.saharamutual.com

NOTICE

Mr. Arun Shinde, Head – Investor Relations ceases to be key personnel w.e.f. July 20th, 2020. This Notice cum Addendum forms an integral part of the SID / SA / KIM / Scheme Related Documents of Sahara Mutual Fund as was prevailing prior to winding up of the schemes of Sahara Mutual Fund. The applicable terms and conditions of the SID / SA / KIM consequent to winding up of the schemes remain unchanged.

On behalf of the Board
For Sahara Asset Management Company Private Limited
Sd/-
Compliance Officer

Place : Mumbai
Date : 21st July, 2020

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

NOTICE

Declaration of Dividend under Monthly Dividend Option and Bimonthly Dividend Option of Kotak Equity Arbitrage Fund

Notice is hereby given that Kotak Mahindra Trustee Company Limited, the Trustee of Kotak Mahindra Mutual Fund has approved declaration of dividend under the Monthly Dividend Option and Bimonthly Dividend Option of Kotak Equity Arbitrage Fund, an open ended scheme investing in arbitrage opportunities. The details are as under:

Name of the Schemes	Quantum of dividend per unit #	Record Date	Face Value per unit	NAVs as on July 20, 2020
Kotak Equity Arbitrage Scheme – Regular Plan – Monthly Dividend Option	Re.0.0097	July 27, 2020	Rs. 10	Rs.10.6910
Kotak Equity Arbitrage Scheme – Direct Plan – Monthly Dividend Option	Re.0.0160			Rs.11.1745
Kotak Equity Arbitrage Scheme – Regular Plan – Bimonthly Dividend Option	Re.0.0707			Rs.19.9980
Kotak Equity Arbitrage Scheme – Direct Plan – Bimonthly Dividend Option	Re.0.0900			Rs.20.2064

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus.
Note: The Payment of Dividend will be subject to deduction of applicable statutory Levy.

Pursuant to payment of dividend, the NAVs of the Dividend Options of the Schemes would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the above mentioned Dividend Options of the schemes, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on July 27, 2020 will be eligible to receive the dividend.

For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund
Sd/-
Nilesh Shah
Managing Director

Mumbai
July 21, 2020

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai 400097. Phone Number: 022 - 66056825 • Email: mutual@kotak.com • Website: assetmanagement.kotak.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

VARDHMAN TEXTILES LIMITED
Regd. & Corporate Office: Chandigarh Road, Ludhiana-141010, Punjab (India)
PAN No.: AABCM4692E;
CIN: L17111PB1973PLC03345
E-mail: secretarial.lud@vardhman.com;
Website: www.vardhman.com

COMPANY NOTICE

Notice is hereby given pursuant to Regulation 29, read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of Board of Directors of the Company is scheduled to be held on **Monday, 27th July, 2020**, inter-alia, to consider and approve the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2020.

This notice is also available on the websites of:-
a) Company (www.vardhman.com)
b) BSE Ltd. (www.bseindia.com)
c) NSE Ltd. (www.nseindia.com)

For VARDHMAN TEXTILES LIMITED
Sd/-
Date : 21.07.2020 (Sanjay Gupta)
Place : Ludhiana Company Secretary

BS premium digital at ₹1499/year

For details, SMS reaches to 57575 or email order@bsmail.in

Business Standard
Insight Out