

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	10543	8509	14131	19052	23614	48276
	(b) Other income	70	173	323	243	421	359
	Total income	10613	8682	14454	19295	24035	48635
2	Expenses						
	(a) Purchase of traded goods	9475	8347	17936	17822	25743	46496
	(b) (Increase)/decrease in inventories of traded goods	587	(69)	(4322)	518	(3111)	(1095)
	(c) Employee benefits expense	80	78	75	158	135	346
	(d) Finance costs	4	1	3	5	4	8
	(e) Depreciation and amortisation expense	*	*	*	*	*	1
	(f) Foreign exchange difference expense #	86	178	751	264	1048	1024
	(g) Other expenses	38	43	47	81	83	455
	Total expenses	10270	8578	14490	18848	23902	47235
3	Profit/(loss) before exceptional items & tax (1+/-2)	343	104	(36)	447	133	1400
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	343	104	(36)	447	133	1400
6	Tax expense:						
	(a) Current tax	84	29	(12)	113	44	510
	(b) Deferred tax	(2)	3	2	1	3	4
7	Profit/(loss) for the period (5+/-6)	261	72	(26)	333	86	886
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	261	72	(26)	333	86	884
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						5720
12	Earnings per share (EPS) in ₹:						
	- Basic	@ 1.43	@ 0.39	@ (0.14)	@ 1.82	@ 0.47	4.83
	- Diluted	@ 1.43	@ 0.39	@ (0.14)	@ 1.82	@ 0.47	4.83

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	21	22
(b)	Deferred Tax Assets (Net)	0	0
(c)	Other non-current assets	64	63
	Total Non-Current Assets	85	85
2	Current assets		
(a)	Inventories	6112	6630
(b)	Financial Assets		
(i)	Other Investments	2186	218
(ii)	Trade receivables	6198	6388
(iii)	Cash and cash equivalents	243	858
(iv)	Bank balances other than (iii) above	94	94
(v)	Loans & other financial assets	1	1
(c)	Other current assets	219	97
	Total Current Assets	15053	14286
	TOTAL ASSETS	15138	14371
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	5522	5720
	Total Equity	5705	5903
	Liabilities		
1	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	8	9
(c)	Deferred tax liabilities (Net)	1	0
	Total Non-Current Liabilities	58	58
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	9138	7819
(ii)	Other financial liabilities	226	443
(b)	Provisions	8	6
(c)	Other current liabilities	3	24
(d)	Current Tax Liabilities (Net)	-	118
	Total Current Liabilities	9375	8410
	TOTAL EQUITY AND LIABILITIES	15138	14371

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2019

(Rs. in lakhs)

Sr. No.	Particulars	Half Year ended 30.09.2019	Year ended 31.03.2019
		Unaudited	Audited
	Cash flows from operating activities		
	Profit/(loss) before tax	447	1400
	Adjustments for:		
	Interest income	(1)	(1)
	Net (gain)/loss on sale of current investments	(84)	(308)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	(154)	184
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(4)	118
	Finance costs	5	8
	Remeasurement of defined benefit obligations through OCI	-	(2)
	Depreciation & amortization of non-current assets	-	1
		209	1400
	Movements in working capital:		
	Decrease/(increase) in fixed assets	-	-
	Decrease/(increase) in inventories	518	(1096)
	Decrease/(increase) in trade & other receivables	189	1367
	(Increase)/decrease in other assets	(52)	29
	Increase/(decrease) in trade payables	1320	(3329)
	Increase/(decrease) in provisions	-	5
	Increase/(decrease) in other liabilities	(237)	59
	Cash generated from Operations	1947	(1565)
	Interest and other finance expenses	(5)	(8)
	Income taxes paid	(301)	(541)
A	Cash Flow before extraordinary items	1641	(2114)
	Cash flows from investing activities		
	Sale/(Purchase) of financial assets (Net)	(1726)	3354
	Interest received	1	1
B	Net cash flows from/(used in) investing activities	(1725)	3355
	Cash flows from financing activities		
	Dividend paid (including dividend tax, where applicable) on equity shares	(531)	(531)
C	Net cash flows from/(used in) financing activities	(531)	(531)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(615)	710
	Cash and cash equivalents at the beginning of the year	858	148
	Cash and cash equivalents at the end of the year	243	858
	Components of cash and cash equivalents		
	Cash on hand	1	-
	Balances with banks - in current accounts	242	858
	Total cash and cash equivalents	243	858

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 12th November, 2019.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2019.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai
Dated: 12th November, 2019.

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)