

# VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011

(Rs. In Lacs)

Sr. No.	Particulars	Unaudited		Audited	
		For the Quarter ended		For the Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	<b>Net Sales</b>	<b>3813</b>	<b>3371</b>	<b>15163</b>	<b>11874</b>
	<b>Other operating Income</b>	483	598	564	693
	<b>Total Income</b>	<b>4296</b>	<b>3969</b>	<b>15727</b>	<b>12567</b>
2	Expenditure				
	a) (Increase) / Decrease in stock in trade and work in progress	(672)	(285)	(290)	(215)
	b) Consumption of raw materials	-	-	-	-
	c) Purchase of traded goods	4404	3564	15070	11816
	d) Employees cost	22	19	80	70
	e) Depreciation	*	*	*	*
	f) Other expenditure	37	35	135	105
	g) Total	3791	3333	14995	11776
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>505</b>	<b>636</b>	<b>732</b>	<b>791</b>
4	Other Income	3	6	15	19
5	Profit before Interest & Exceptional Items	508	642	747	810
6	Interest	*	9	*	9
7	Profit after Interest but before Exceptional Items	<b>508</b>	<b>633</b>	<b>747</b>	<b>801</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary Activities before Foreign Exchange Difference and Tax</b>	<b>508</b>	<b>633</b>	<b>747</b>	<b>801</b>
10	Foreign Exchange Difference - Expense / ( Income)	31	1	164	(63)
11	<b>Profit from Ordinary Activities before Tax</b>	<b>477</b>	<b>632</b>	<b>583</b>	<b>864</b>
12	Tax expense				
	a) Provision for Current Taxation #	157	218	189	292
	b) Provision for Deferred Tax	*	*	*	*
13	<b>Net Profit from Ordinary Activities after Tax</b>	<b>320</b>	<b>414</b>	<b>394</b>	<b>572</b>
14	Extraordinary Items (net of tax expense)	-	-	36	-
15	<b>Net Profit for the period</b>	<b>320</b>	<b>414</b>	<b>430</b>	<b>572</b>
16	Paid-up Equity Share Capital (Face Value of Share : Re.1)	183	183	183	183
17	Reserves excluding Revaluation Reserve			1139	723
18	Earnings Per Share (EPS) in Rs.				
	- Basic & Diluted EPS before extraordinary item	@ 1.75	@ 2.26	2.15	3.12
	- Basic & Diluted EPS after extraordinary item	@ 1.75	@ 2.26	2.35	3.12
19	Public Shareholding				
	- Number of shares	9068169	9068169	9068169	9068169
	- Percentage of shareholding	49.45	49.45	49.45	49.45
20	Promoters and Promoter Group Shareholding as on 31st March 2011	<b>Pledged / Encumbered</b>		<b>Non Encumbered</b>	
	- Number of Shares	Nil		9268942	
	- Percentage of Shares	Nil		100%	
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil		100%	
	(ii) As a % of total share capital of the Company	Nil		50.55%	

\* Less than Rs.1 Lac

@ For the period only and not annualised.

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.3.2011**

(Rs. in lac)

Sr. No.	Particulars	Year ended as at	
		31.03.2011	31.03.2010
		Audited	Audited
1	Shareholders' Funds		
	(a) Capital	184	184
	(b) Reserves & Surplus	1139	723
2	Loan Funds	49	106
3	Deferred Tax Liability	1	-
	<b>Total</b>	1373	1013
4	Fixed Assets	24	25
5	Investments	250	1013
6	Current Assets, Loans and Advances		
	(a) Inventories	1701	1411
	(b) Sundry Debtors	2523	1451
	(c) Cash and Bank Balances	253	331
	(d) Other Current Assets	-	-
	(e) Loans and Advances	337	210
	Less: Current Liabilities and Provisions		
	(a) Liabilities	3696	3394
	(b) Provisions	19	34
7	Miscellaneous expenditure (Not written off) or adjusted	-	-
8	Profit & Loss Account	-	-
	<b>Total</b>	1373	1013

**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 13th May 2011.
2. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
3. Subject to the approval of the Shareholders at the Annual General Meeting, the Board recommended payment of total Dividend of Re.0.50 per Equity Share Re. 1/- each (including Silver Jubilee Special Dividend of Re.0.25 per share) for the financial year 2010-11.
4. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2011:  
Opening balance : 1, Additions - 3, Disposals - 4 , Closing balance - nil
5. Previous periods' figures are regrouped wherever necessary.

Mumbai  
Dated 13th May 2011

**R.M.GANDHI**  
Director