

# VINYL CHEMICALS (INDIA) LTD.

REGD. OFFICE: 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai 400 021.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.9.2008

(Rs. in lac)

Sr. No.	Particulars	(Unaudited)				(Audited)
		For the Quarter ended		For the Half Year ended		For the Year ended
		30.9.2008	30.9.2007	30.9.2008	30.9.2007	31.3.2008
1.	Gross Sales	1408	6610	5446	11509	9130
	Less:Excise Duty	-	663	-	746	-
	a) Net Sales/Income from Operation	1408	5947	5446	10763	9130
	b) Other Operating Income	34	73	227	114	47
	Total Income	1442	6020	5673	10877	9177
2.	Expenditure					
	a) (Increase)/Decrease in stock in trade	370	28	758	793	744
	b) Consumption of raw materials	-	3274	-	3530	-
	c) Purchase of traded goods	1068	1756	4662	5292	8154
	d) Employees cost	14	126	37	259	61
	e) Depreciation	-	102	-	207	1
	f) Other expenditure	19	442	53	574	60
	g) Total	1471	5728	5510	10655	9020
3.	Profit/(Loss) from Operations before Other Income Interest & Exceptional Items	(29)	292	163	222	157
4.	Other Income	18	11	18	22	(6)
5.	Profit/(Loss) before Interest & Exceptional items	(11)	303	181	244	151
6.	Interest (Net)	-	50	-	110	-
7.	Profit/(Loss) after Interest but before Exceptional items	(11)	253	181	134	151
8.	Exceptional items	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before Exchange rate Difference and Tax	(11)	253	181	134	151
10.	Exchange rate Difference - Expense/(Income)	116	(23)	211	(188)	(189)
11.	Profit/(Loss) from Ordinary Activities before Tax	(127)	276	(30)	322	340
12.	Tax expense					
	a) Provision for Taxation #	(33)	37	-	43	119
	b) Deferred Tax Provision/(Credit)	(10)	132	(10)	112	-
13.	Net Profit/(Loss) from Ordinary Activities after Tax	(84)	107	(20)	167	221
14.	Extraordinary item (net of tax expense Rs Nil)	-	36	-	36	-
15.	Net Profit/(Loss) for the period/year	(84)	143	(20)	203	221
16.	Paid-up Equity Share Capital	183	1834	183	1834	183
	Face Value of Share:Re./Rs.	1	10	1	10	1
17.	Reserves excluding Revaluation Reserve					87
18.	Earning Per Share (EPS) in Rs.					
	a) Basic and Diluted EPS before Extraordinary item	@ (0.46)	@ 0.58	@ (0.11)	@ 0.91	1.20
	b) Basic and Diluted EPS after Extraordinary item	@ (0.46)	@ 0.78	@ (0.11)	@ 1.11	1.20
19.	Public shareholding					
	- Number of shares	9068169	9067969	9068169	9067969	9068169
	- Face Value of shares: Re./Rs.	1	10	1	10	1
	- Percentage of shareholding	49.45	49.45	49.45	49.45	49.45

# Provision for Taxation includes Fringe Benefit Tax

@ For the period only and not annualised.

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**NOTES:**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meetings held on 14th October 2008.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September 2008.
3. The Company's VAM Manufacturing Undertaking at Mahad demerged into Pidilite Industries Ltd.(PIL) w.e.f. 1st April 2007 pursuant to the Scheme of Demerger sanctioned by the Hon'ble High Court of Judicature at Bombay on 14th December 2007 (Effective date 18th January 2008). Accordingly, the figures for the quarter and half year ended 30th September 2008 and year ended 31st March 2008 are for Remaining Business and do not include figures of said demerged Manufacturing Undertaking and hence not comparable with corresponding figures for the quarter and half year ended 30th September 2007 which included figures of the said demerged Undertaking.
4. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
5. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September 2008:

Opening balance	Additions	Disposals	Closing balance
nil	4	4	nil

6. Previous period's figures are regrouped wherever necessary.

Mumbai  
Dated 14th October 2008.

**M.B.PAREKH**  
Managing Director