

# VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,

208, Nariman Point, Mumbai - 400 021.

CIN: L24100MH1986PLC039837

## STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2015

**PART I** ( ₹ in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	a) Net sales/income from operations (Net of excise duty)	9169	10515	8402	42574	28495
	b) Other operating income	399	392	77	1582	783
	<b>Total income from operations (net)</b>	<b>9568</b>	<b>10907</b>	<b>8479</b>	<b>44156</b>	<b>29278</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	7262	9416	8093	41585	28834
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1699	937	(276)	(174)	(1531)
	d) Employee benefits expense	78	48	51	244	156
	e) Depreciation and amortisation expense	*	*	*	*	*
	f) Other expenses	96	42	26	257	162
	<b>Total expenses</b>	<b>9135</b>	<b>10443</b>	<b>7894</b>	<b>41912</b>	<b>27621</b>
3	<b>Profit/(Loss) from operations before other Income, finance costs &amp; exceptional items</b>	<b>433</b>	<b>464</b>	<b>585</b>	<b>2244</b>	<b>1657</b>
4	Other income	13	25	11	129	104
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>446</b>	<b>489</b>	<b>596</b>	<b>2373</b>	<b>1761</b>
6	Finance costs	1	2	*	7	4
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>445</b>	<b>487</b>	<b>596</b>	<b>2366</b>	<b>1757</b>
8	Exceptional items - Foreign exchange difference expense	(74)	237	120	494	624
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>519</b>	<b>250</b>	<b>476</b>	<b>1872</b>	<b>1133</b>
10	Tax expense	178	83	171	638	385
11	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>341</b>	<b>167</b>	<b>305</b>	<b>1234</b>	<b>748</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>341</b>	<b>167</b>	<b>305</b>	<b>1234</b>	<b>748</b>
14	Paid-up equity share capital (Face value of share : ` 1)	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				3281	2377
16	<b>Earnings per share (EPS) in `</b>					
	- Basic & diluted EPS before extraordinary item	@ 1.86	@ 0.91	@ 1.67	6.74	4.09
	- Basic & diluted EPS after extraordinary item	@ 1.86	@ 0.91	@ 1.67	6.74	4.09

### PART II

<b>A</b>	<b>Particulars of shareholding</b>					
1	Public shareholding					
	- Number of shares	9026649	9026649	9028169	9026649	9028169
	- Percentage of shareholding	49.23	49.23	49.45	49.23	49.23
2	Promoters and Promoter Group shareholding:					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares					
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of shares	9310462	9310462	9308942	9310462	9308942
	- Percentage of shares					
	(i) As a % of total shareholding of Promoters and Promoter Group	100	100	100	100	100
	(ii) As a % of total share capital of the company	50.77	50.77	50.77	50.77	50.77

Particulars	Quarter ended 31.03.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	23
Disposed off during the quarter	22
Remaining unresolved at the end of the quarter	1

\* Less than ` 1 Lakh

@ For the period only and not annualised

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015**

(` in lakhs)

Sr. No.	Particulars	As at 31.03.2015	As at 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	183	183
	(b) Reserves and surplus	3281	2377
		3464	2560
2	Non-current liabilities		
	(a) Long-term borrowings	49	49
	(b) Deferred tax liabilities (net)	1	1
	(c) Long-term provisions	5	4
		55	54
3	Current liabilities		
	(a) Trade payables	5974	7373
	(b) Other current liabilities	461	252
	(c) Short-term provisions	411	322
		6846	7947
	<b>Total</b>	<b>10365</b>	<b>10561</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	23	24
	(b) Long-term loans and advances	89	89
		112	113
2	Current assets		
	(a) Current investments	891	510
	(b) Inventories	3774	3600
	(c) Trade receivables	4804	5255
	(d) Cash and cash equivalents	269	690
	(e) Short-term loans and advances	515	393
		10253	10448
	<b>Total</b>	<b>10365</b>	<b>10561</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 18th May, 2015.
2. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
3. Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of ` 1.50 per Equity Share of ` 1/- each for the financial year 2014-15
4. The figures for the last quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
5. Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai

Dated: 18th May, 2015.

**M.B.PAREKH**  
Chairman & Managing Director