

# VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

## STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2013

### PART I

(₹ in lakhs)

Sr. No.	Particulars	Unaudited			Audited	
		For the Quarter ended			For the Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	<b>Income from operations</b>					
	a) Net sales/income from operations (Net of excise duty)	5412	6163	5364	23497	20457
	b) Other operating income	857	-	681	859	691
	<b>Total income from operations (net)</b>	<b>6269</b>	<b>6163</b>	<b>6045</b>	<b>24356</b>	<b>21148</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	5703	6,779	4904	23485	19563
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(399)	(731)	206	(608)	240
	d) Employee benefits expense	66	26	61	142	130
	e) Depreciation and amortisation expense	*	*	*	*	*
	f) Other expenses	51	19	24	126	102
	<b>Total expenses</b>	<b>5421</b>	<b>6093</b>	<b>5195</b>	<b>23145</b>	<b>20035</b>
3	<b>Profit/(Loss) from operations before other Income, finance costs &amp; exceptional items</b>	<b>848</b>	<b>70</b>	<b>850</b>	<b>1211</b>	<b>1113</b>
4	Other income	19	18	1	84	21
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>867</b>	<b>88</b>	<b>851</b>	<b>1295</b>	<b>1134</b>
6	Finance costs	17	1	*	22	3
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>850</b>	<b>87</b>	<b>851</b>	<b>1273</b>	<b>1131</b>
8	Exceptional items - Foreign Exchange Difference expense	84	62	122	392	388
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>766</b>	<b>25</b>	<b>729</b>	<b>881</b>	<b>743</b>
10	Tax expense	249	8	237	287	242
11	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>517</b>	<b>17</b>	<b>492</b>	<b>594</b>	<b>501</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>517</b>	<b>17</b>	<b>492</b>	<b>594</b>	<b>501</b>
14	<b>Paid-up equity share capital</b> (Face value of share : ₹ 1)	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1843	1421
16	<b>Earnings per share (EPS) in ₹</b>					
	- Basic & diluted EPS before extraordinary item	@ 2.83	@ 0.09	@ 2.69	3.24	2.74
	- Basic & diluted EPS after extraordinary item	@ 2.83	@ 0.09	@ 2.69	3.24	2.74
<b>PART II</b>						
A	<b>Particulars of shareholding</b>					
1	<b>Public shareholding</b>					
	- Number of shares	9068169	9068169	9068169	9068169	9068169
	- Percentage of shareholding	49.45	49.45	49.45	49.45	49.45
2	<b>Promoters and Promoter Group shareholding:</b>					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares					
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of shares	9268942	9268942	9268942	9268942	9268942
	- Percentage of shares					
	(i) As a % of total shareholding of Promoters and Promoter Group	100	100	100	100	100
	(ii) As a % of total share capital of the company	50.55	50.55	50.55	50.55	50.55
	<b>Particulars</b>	<b>Quarter ended 31.03.2013</b>				
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			1		
	Received during the quarter			5		
	Disposed off during the quarter			3		
	Remaining unresolved at the end of the quarter			3		

\* Less than ₹ 1 Lakh

@ For the period only and not annualised

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013**

(₹ in lakhs)

Sr. No.	Particulars	Year ended as at	
		31.03.2013	31.03.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	183	183
	(b) Reserves and surplus	1843	1421
		<b>2026</b>	<b>1604</b>
2	Non-current liabilities		
	(a) Long-term borrowings	49	49
	(b) Deferred tax liabilities (net)	1	1
	(c) Other long-term liabilities	8	17
	(d) Long-term provisions	12	6
		<b>70</b>	<b>73</b>
3	Current liabilities		
	(a) Trade payables	4299	2961
	(b) Other current liabilities	236	261
	(c) Short-term provisions	172	144
		<b>4707</b>	<b>3366</b>
	<b>Total</b>	<b>6803</b>	<b>5043</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	24	24
	(b) Long-term loans and advances	95	302
		<b>119</b>	<b>326</b>
2	Current assets		
	(a) Current investments	750	-
	(b) Inventories	2069	1461
	(c) Trade receivables	3313	2918
	(d) Cash and cash equivalents	135	96
	(e) Short-term loans and advances	417	242
		<b>6684</b>	<b>4717</b>
	<b>Total</b>	<b>6803</b>	<b>5043</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 24th May, 2013.
2. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
3. Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of ₹0.80 per Equity Share of ₹ 1/- each for the financial year 2012-13.
4. The figures for the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
5. Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai  
Dated: 24th May, 2013.

**M.B.PAREKH**  
Managing Director