

VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2013

PART I

(₹ in lakhs)

Sr. No.	Particulars	Unaudited					Audited
		For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	6107	6212	5168	12319	11922	23497
	b) Other operating income	336	-	-	336	2	859
	Total income from operations (net)	6443	6212	5168	12655	11924	24356
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	8547	5660	4435	14207	11003	23485
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2672)	382	622	(2290)	522	(608)
	d) Employee benefits expense	37	24	24	61	50	142
	e) Depreciation and amortisation expense	*	*	*	*	*	*
	f) Other expenses	36	64	28	100	61	126
	Total expenses	5948	6130	5109	12078	11636	23145
3	Profit/(Loss) from operations before other Income, finance costs & exceptional items	495	82	59	577	288	1211
4	Other income	36	15	44	51	47	84
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	531	97	103	628	335	1295
6	Finance costs	(10)	1	*	(9)	*	22
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	541	96	103	637	335	1273
8	Exceptional items - Foreign exchange difference expense	200	183	82	383	246	392
9	Profit/(Loss) from ordinary activities before tax	341	(87)	21	254	89	881
10	(Add)/Less - Tax expense	111	(28)	8	83	30	287
11	Net Profit/(Loss) from ordinary activities after tax	230	(59)	13	171	59	594
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	230	(59)	13	171	59	594
14	Paid-up equity share capital (Face value of share : ₹ 1)	183	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1843
16	Earnings per share (EPS) in ₹						
	- Basic & diluted EPS before extraordinary item	@ 1.26	@ (0.32)	@ 0.07	@ 0.93	@ 0.32	3.24
	- Basic & diluted EPS after extraordinary item	@ 1.26	@ (0.32)	@ 0.07	@ 0.93	@ 0.32	3.24
PART II							
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	9028169	9028169	9068169	9028169	9068169	9068169
	- Percentage of shareholding	49.23	49.23	49.45	49.23	49.45	49.45
2	Promoters and Promoter Group shareholding:						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares						
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of shares	9308942	9308942	9268942	9308942	9268942	9268942
	- Percentage of shares						
	(i) As a % of total shareholding of Promoters and Promoter Group	100	100	100	100	100	100
	(ii) As a % of total share capital of the company	50.77	50.77	50.55	50.77	50.55	50.55
Particulars		Quarter ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				9		
	Disposed off during the quarter				9		
	Remaining unresolved at the end of the quarter				Nil		

* Less than ₹ 1 lakh

@ For the period only and not annualised

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013

(₹ in lakhs)

Sr. No.	Particulars	Unaudited	Audited
		As at 30.09.2013	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	183	183
	(b) Reserves and surplus	2014	1843
2	Non-current liabilities		
	(a) Long-term borrowings	49	49
	(b) Deferred tax liabilities (net)	1	1
	(c) Other long-term liabilities	66	8
	(d) Long-term provisions	5	12
3	Current liabilities		
	(a) Trade payables	7751	4299
	(b) Other current liabilities	259	236
	(c) Short-term provisions	-	172
	TOTAL	10328	6803
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	24	24
	(b) Long-term loans and advances	105	95
2	Current assets		
	(a) Current investments	950	750
	(b) Inventories	4359	2069
	(c) Trade receivables	3780	3313
	(d) Cash and cash equivalents	849	135
	(e) Short-term loans and advances	261	417
	TOTAL	10328	6803

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 28th October, 2013.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2013.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai
Dated: 28th October, 2013

M.B.PAREKH
Chairman & Managing Director