

VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2010

(Rs. in lac)

Sr. No.	Particulars	Unaudited				Audited
		For the Quarter ended		For the Half Year ended		For the Year ended
		30.09.2010	30.09.2009	30.9.2010	30.9.2009	31.03.2010
1	Net Sales	3500	2886	7432	6394	11874
	Other operating Income	61	6	61	28	693
	Total Income	3561	2892	7493	6422	12567
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	434	226	277	354	(215)
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	3023	2580	6941	5893	11816
	d) Employees cost	18	15	39	34	70
	e) Depreciation	*	*	*	*	*
	f) Other expenditure	33	29	60	46	105
	g) Total	3508	2850	7317	6327	11776
3	Profit / (Loss) from Operations before Other Income , Interest & Exceptional Items	53	42	176	95	791
4	Other Income	2	3	9	9	19
5	Profit / (Loss) before Interest & Exceptional Items	55	45	185	104	810
6	Interest	-	-	-	-	9
7	Profit / (Loss) after Interest but before Exceptional Items	55	45	185	104	801
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Foreign Exchange Rate Difference and Tax	55	45	185	104	801
10	Foreign Exchange Rate Difference - Expense / (Income)	102	(35)	102	(41)	(63)
11	Profit/ (Loss) from Ordinary Activities before Tax	(47)	80	83	145	864
12	Tax expense					
	a. Provision for Current Taxation/ (Credit)	(17)	28	25	46	292
	b. Deferred Tax Provision / (Credit)	*	*	*	*	*
13	Net Profit/ (Loss) from Ordinary Activities after Tax	(30)	52	58	99	572
14	Extraordinary Items (net of tax expense Nil)	-	-	36	-	-
15	Net Profit / (Loss) for the period	(30)	52	94	99	572
16	Paid-up Equity Share Capital (Face Value of Share : Re.1)	183	183	183	183	183
17	Reserves excluding Revaluation Reserve					723
18	Earnings Per Share (EPS) in Rs.					
	- Basic & Diluted EPS before extraordinary item	@ (0.16)	@ 0.28	@ 0.32	@ 0.54	3.12
	- Basic & Diluted EPS after extraordinary item	@ (0.16)	@ 0.28	@ 0.51	@ 0.54	3.12
19	Public Shareholding					
	- Number of shares	9068169	9068169	9068169	9068169	9068169
	- Percentage of shareholding	49.45	49.45	49.45	49.45	49.45
20	Promoters and Promoter Group Shareholding as on 30th September 2010	Pledged / Encumbered		Non Encumbered		
	- Number of Shares	Nil		9268942		
	- Percentage of Shares					
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil		100%		
	(ii) As a % of total share capital of the Company	Nil		50.55%		

* Less than Rs. 1 Lac

@ For the period only and not annualised.

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.9.2010

(Rs. in lac)

Sr. No.	Particulars	Half year ended	
		30.09.2010	30.09.2009
1	Shareholders' Funds		
	(a) Capital	184	184
	(b) Reserves & Surplus	818	274
2	Loan Funds	50	105
3	Deferred Tax Liability	*	*
	Total	1052	563
4	Fixed Assets	25	25
5	Investments	-	263
6	Current Assets, Loans and Advances		
	(a) Inventories	1134	843
	(b) Sundry Debtors	2115	1478
	(c) Cash and Bank Balances	107	189
	(d) Other Current Assets	-	-
	(e) Loans and Advances	431	276
	Less: Current Liabilities and Provisions		
	(a) Liabilities	2755	2471
	(b) Provisions	5	40
7	Miscellaneous expenditure (Not written off or adjusted)	-	-
8	Profit & Loss Account	-	-
	Total	1052	563

* Less than Rs. 1 Lac

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 26th October 2010.
- 2 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September 2010.
- 3 The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- 4 Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September 2010 :
Opening balance - nil, Additions - one, Disposals - one, Closing balance - nil
- 5 Previous periods' figures are regrouped wherever necessary.

Mumbai
Dated 26th October 2010

M.B.PAREKH
Managing Director