

VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2012

PART I

Sr. No.	Particulars	Unaudited			Unaudited		Audited
		For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	5168	6754	5174	11922	10528	20457
	b) Other operating income	-	2	-	2	-	691
	Total income from operations (net)	5168	6756	5174	11924	10528	21148
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	4435	6568	3166	11003	10196	19563
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	622	(100)	1916	522	29	240
	d) Employee benefits expense	24	26	21	50	48	130
	e) Depreciation and amortisation expense	*	*	*	*	*	*
	f) Other expenses	28	33	31	61	51	105
	Total expenses	5109	6527	5134	11636	10324	20038
3	Profit/(Loss) from operations before other Income, finance costs & exceptional items	59	229	40	288	204	1110
4	Other income	44	3	15	47	30	21
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	103	232	55	335	234	1131
6	Finance costs	*	*	*	*	*	*
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	103	232	55	335	234	1131
8	Exceptional items - Foreign Exchange Difference expense	82	164	95	246	132	388
9	Profit/(Loss) from ordinary activities before tax	21	68	(40)	89	102	743
10	Tax expense	8	22	(13)	30	33	242
11	Net Profit/(Loss) from ordinary activities after tax	13	46	(27)	59	69	501
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	13	46	(27)	59	69	501
14	Paid-up equity share capital (Face value of share : ₹ 1)	183	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						1421
16	Earnings per share (EPS) in ₹						
	- Basic & diluted EPS before extraordinary item	@ 0.07	@ 0.25	@ (0.15)	@ 0.32	@ 0.38	2.74
	- Basic & diluted EPS after extraordinary item	@ 0.07	@ 0.25	@ (0.15)	@ 0.32	@ 0.38	2.74

PART II

A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	9068169	9068169	9068169	9068169	9068169	9068169
	- Percentage of shareholding	49.45	49.45	49.45	49.45	49.45	49.45
2	Promoters and Promoter Group shareholding:						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of shares	9268942	9268942	9268942	9268942	9268942	9268942
	- Percentage of shares	100	100	100	100	100	100
	(i) As a % of total shareholding of Promoters and Promoter Group	50.55	50.55	50.55	50.55	50.55	50.55
	(ii) As a % of total share capital of the company	50.55	50.55	50.55	50.55	50.55	50.55

B	Particulars	Quarter ended 30.09.2012					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				3		
	Disposed off during the quarter				3		
	Remaining unresolved at the end of the quarter				Nil		

* Less than ₹ 1 Lakh

@ For the period only and not annualised

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2012

(` in lakhs)

Sr. No.	Particulars	Unaudited	Audited
		As at 30.09.2012	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	183	183
	(b) Reserves and surplus	1480	1421
2	Non-current liabilities		
	(a) Long-term borrowings	50	49
	(b) Deferred tax liabilities (net)	1	1
	(c) Other long-term liabilities	17	17
	(d) Long-term provisions	13	6
3	Current liabilities		
	(a) Trade payables	3315	2961
	(b) Other current liabilities	171	261
	(c) Short-term provisions	-	144
	Total	5230	5043
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	24	24
	(b) Long-term loans and advances	294	302
2	Current assets		
	(a) Current investments	725	-
	(b) Inventories	940	1461
	(c) Trade receivables	2668	2918
	(d) Cash and cash equivalents	222	96
	(e) Short-term loans and advances	357	242
	Total	5230	5043

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 31st October, 2012.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2012.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Previous periods' figures are regrouped/reclassified wherever necessary to conform to the current period's classification.

Mumbai
Dated: 31st October, 2012

R.M. GANDHI
Director