

VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

Rs. in lac

| Sr. No. | Particulars | Unaudited | | Audited |
|---------|--|-----------------------------|-------------|-----------------------|
| | | For the Quarter ended | | For the Year ended |
| | | 30.06.2010 | 30.06.2009 | 31.03.2010 |
| 1 | Net Sales | 3932 | 3508 | 11874 |
| | Other operating Income | - | 22 | 693 |
| | Total Income | 3932 | 3530 | 12567 |
| 2 | Expenditure | | | |
| | a) (Increase) / Decrease in stock in trade and work in progress | (157) | 128 | (215) |
| | b) Consumption of raw materials | - | - | - |
| | c) Purchase of traded goods | 3918 | 3313 | 11816 |
| | d) Employees cost | 21 | 19 | 70 |
| | e) Depreciation | * | * | * |
| | f) Other expenditure | 27 | 17 | 105 |
| | g) Total | 3809 | 3477 | 11776 |
| 3 | Profit / (Loss) from Operations before Other Income , Interest & Exceptional Items | 123 | 53 | 791 |
| 4 | Other Income | 7 | 6 | 19 |
| 5 | Profit / (Loss) before Interest & Exceptional Items | 130 | 59 | 810 |
| 6 | Interest | * | * | 9 |
| 7 | Profit / (Loss) after Interest but before Exceptional Items | 130 | 59 | 801 |
| 8 | Exceptional Items | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before Foreign Exchange Rate Difference and Tax | 130 | 59 | 801 |
| 10 | Foreign Exchange Rate Difference - Expense / (Income) | - | (6) | (63) |
| 11 | Profit/ (Loss) from Ordinary Activities before Tax | 130 | 65 | 864 |
| 12 | Tax expense | | | |
| | a. Provision for Current Taxation | 42 | 18 | 292 |
| | b. Deferred Tax Provision / (Credit) | - | - | - |
| 13 | Net Profit/ (Loss) from Ordinary Activities after Tax | 88 | 47 | 572 |
| 14 | Extraordinary Item (net of tax expense Nil) | 36 | - | - |
| 15 | Net Profit / (Loss) for the period | 124 | 47 | 572 |
| 16 | Paid-up Equity Share Capital (Face Value of Share : Re.1) | 183 | 183 | 183 |
| 17 | Reserves excluding Revaluation Reserve | | | 723 |
| 18 | Earnings Per Share (EPS) in Rs. | | | |
| | - Basic & Diluted EPS before extraordinary item | @ 0.48 | @ 0.26 | 3.12 |
| | - Basic & Diluted EPS after extraordinary item | @ 0.68 | @ 0.26 | 3.12 |
| 19 | Public Shareholding | | | |
| | - Number of shares | 9068169 | 9068169 | 9068169 |
| | - Percentage of shareholding | 49.45 | 49.45 | 49.45 |
| 20 | Promoters and Promoter Group Shareholding as on 30th June, 2010 | Pledged / Encumbered | | Non Encumbered |
| | - Number of Shares | Nil | | 9268942 |
| | - Percentage of Shares | | | |
| | (i) As a % of total shareholding of Promoters and Promoter Group | Nil | | 100% |
| | (ii) As a % of total share capital of the Company | Nil | | 50.55% |

* Less than Rs 1 Lac

@ For the period only and not annualised.

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 27th July 2010.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2010.
- Extraordinary item during the quarter relates to gain on pre-payment of Deferred Tax (Sales-Tax) under Maharashtra Value Added Tax Act of 2002.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2010
Opening balance - nil, Additions - 6, Disposals - 6, Closing balance - nil
- Previous periods' figures are regrouped wherever necessary.