

VINYL CHEMICALS (INDIA) LTD.

REGD. OFFICE: 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

(Rs. in lac)

Sr. No.	Particulars	Unaudited		Audited
		For the quarter ended		for the year ended
		30.6.2008	30.6.2007	31.3.2008
1.	Gross Sales	4038	4899	9130
	Less:Excise Duty	-	83	-
	Net Sales/Income from Operation	4038	4816	9130
2.	Other Income	193	52	41
3.	Total Income	4231	4868	9171
4.	Expenditure			
	a) (Increase)/Decrease in stock in trade	388	765	744
	b) Consumption of raw materials	-	256	-
	c) Purchase of traded goods	3594	3536	8154
	d) Employees cost	23	133	61
	e) Depreciation	-	105	1
	f) Other expenditure	34	132	60
	g) Total	4039	4927	9020
5.	Interest (Net)	-	60	-
6.	Exceptional item	-	-	-
7.	Profit/(Loss) from Ordinary Activities before Exchange rate Difference and Tax	192	(119)	151
8.	Exchange rate Difference - Expense/(Income)	95	(165)	(189)
9.	Profit from Ordinary Activities before Tax	97	46	340
10.	Tax expense			
	a) Provision for Taxation #	33	6	119
	b) Deferred Tax (Provision)/Credit	-	20	-
11.	Profit from Ordinary Activities after Tax	64	60	221
12.	Extraordinary items (net of tax expense Rs.Nil)	-	-	-
13.	Net Profit for the period/year	64	60	221
14.	Paid-up Equity Share Capital	183	1834	183
	Face Value of Share:Re/Rs	1	10	1
15.	Reserves excluding Revaluation Reserve			87
16.	Earning Per Share (EPS) in Rs			
	- Basic & Diluted EPS before extraordinary item	@ 0.35	@ 0.33	1.20
	- Basic & Diluted EPS after extraordinary item	@ 0.35	@ 0.33	1.20

17.	Public shareholding			
	- Number of shares	9068169	9067969	9068169
	- Face Value of shares: Re/Rs	1	10	1
	- Percentage of shareholding	49.45	49.45	49.45

Provision for Taxation includes Fringe Benefit Tax

NOTES:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 29th July 2008.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June 2008
3. The Company's VAM Manufacturing Undertaking at Mahad demerged into Pidilite Industries Ltd.(PIL) w.e.f. 1st April 2007 pursuant to the Scheme of Demerger sanctioned by the Hon'ble High Court of Judicature at Bombay on 14th December 2007 (Effective date 18th January 2008). Accordingly, the figures for the quarter ended 30th June 2008 and year ended 31st March 2008 are for Remaining Business and do not include figures of said demerged Manufacturing Undertaking and hence not comparable with corresponding figures for the quarter ended 30th June 2007 which included figures of the said demerged Undertaking.
4. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
5. The trading in 1,83,37,111 Equity shares of reduced face and paid up value of Re 1 each has started at Bombay Stock Exchange and National Stock Exchange w.e.f. 21st July 2008
6. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June 2008:

Opening balance	Additions	Dispose of	Closing balance
nil	1	1	nil

7. Previous periods' figures are regrouped wherever necessary.

Mumbai
Dated 29th July 2008.

M.B.PAREKH
Managing Director